

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2896</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>8230</b>
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/17/2021</b>
<b>Impact:</b>	<b>Department of Transportation</b>

**Authorization of Federal Loan**  
**Net Proceeds of \$200,000,000**

**Debt Service Dependent on**  
**Amount Borrowed and Amortization Period**

**Research Analysis**

HB 2896 authorizes the Oklahoma Capitol Improvement Authority to issue bonds or other obligations in an amount necessary to raise \$200 Million. Proceeds of the financing would fund construction and maintenance of highway and bridge assets identified in the Oklahoma Department of Transportation 8-Year Plan.

Prepared By: Sean Webster

**Fiscal Analysis**

The measure authorizes the Department of Transportation (ODOT) to execute federal loans through the Transportation Infrastructure Finance and Innovation Act (U.S.C., Sections 601-609) in an amount not to exceed \$200,000,000. Service on the loan or loans will depend on the structure of any loan, including amounts, interest provisions and duration of any loan.

Prepared By: Mark Tygret

**Other Considerations**

None.